

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF DIKE - PROPOSED PROPERTY TAX LEVY **CITY #:** 38-355
DIKE Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 3/25/2026 Meeting Time: 06:00 PM Meeting Location: Dike City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.dikeia.com

City Telephone Number
 (319) 989-2291

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	68,531,946	69,285,346	69,285,346
Consolidated General Fund	582,864	582,864	589,271
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	71,387	71,387	74,888
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	39,937	39,937	44,933
Other Employee Benefits	99,842	99,842	109,837
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	68,531,946	69,285,346	69,285,346
Debt Service	233,843	233,843	285,330
CITY REGULAR TOTAL PROPERTY TAX	1,027,873	1,027,873	1,104,259
CITY REGULAR TAX RATE	14.99845	14.83536	15.93785
Taxable Value for City Ag Land	206,550	202,203	202,203
Ag Land	620	620	607
CITY AG LAND TAX RATE	3.00169	3.06623	3.00193
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	711	781	9.85
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,092	3,647	17.95

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increases in property insurance premiums, health insurance premiums and ambulance loan